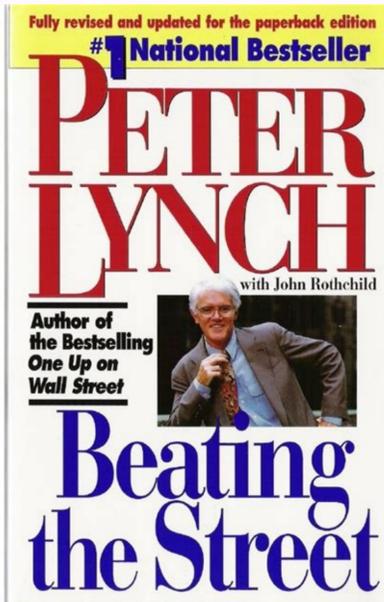
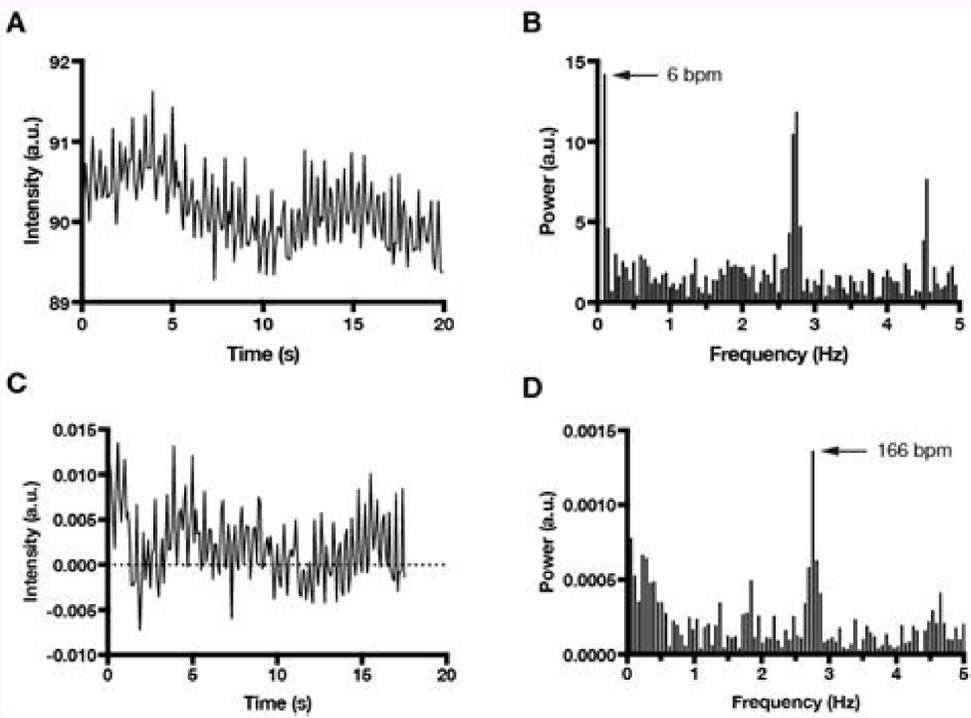




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But Anne did not give up. On her modest salary as an auditor for the Internal Revenue Service (just over \$3000 a year), she managed to save another \$5000 over the next ten years. She loved the movies. And she hung on to them through thick and thin for over forty years. You want a company whose revenues and profits are growing. She lost everything when she was 38 and scraped together another \$5000 which she invested at age 48. And the place to start, he says, is your own back yard. What he means is that if you look around you, notice what you use and like and what other people seem to use and like, you may have found a good company to invest in. Even a modest investment can become millions over time. He managed that fund for thirteen years and a thousand dollars invested in it when he started in 1977 ended up being worth \$28,000 when he retired. Genius? Through the bear market of 1973-1974. Invest in What You Know and Like and Understand! Twenty years in this business convinces me that any normal person using the customary three percent of the brain can pick stocks as well as, if not better, than the average Wall Street expert. Peter Lynch is the one-time portfolio manager of the spectacularly successful Fidelity Magellan Fund. And he rather likes companies that do basic things, not fancy-schmanzy high falootine stuff that sounds impressive but what the heck is it? Miss Scheiber invested in stocks of companies that she knew and understood, companies whose products she used. These young students invested in what they knew and liked and used including Walt Disney, Nike, The Gap, Pentech (makers of colored markers), Pepsi, and Topps (makers of baseball cards). Just lucky? In 1944 she invested in the stock market again. A seventh grade social studies class at St. Agnes School in Arlington, Massachusetts used his methods and their own research to develop a Stock portfolio in 1990. Well, fortunately for us, Peter wrote a couple of books in actions by collecting how he did it. "one on Wall Street and beating the way. One is that it's never too old Starting. He invested in companies that made drugs he took - Schering Ploy and Bristol Myers Squibb. When he died in January 1995 at 101 years, that modest investment grew for \$ 20 million. And so on. You want a company that has undergone any debt. Get that fund for thirteen years and a thousand dollars invested in it when he started investing in what you know and like and understood! Nadderda Using this present can choose stocks and, if not better, compared to the medium expert of Wall Street. Peter Lynchone of the most wise money managers of all times One-off Fidelius of Fidelity Magellan. He is not a printing error. When the estate was resolved in December 1995, he had grown at \$ 22 million. The story of Miss Scheiber illustrates several important points. Unfortunately, the company of her went bankrupt and lost everything. ... more \$ 20 million !!! This represents an annual compound yield rate of 17.5%, classifying it among the best investors of all time. Secret? Through the 1987 Miss Scheiber crash left practically the whole fortune of the Yeshiva University in New York. It's important, she says, to understand what the company does. She represents, not only the superb returns that can be enjoyed by a skillful ability to buy and hold a strategy, but even the pinch to go back into the game after losing everything. In 1933 and 1934, at the height of depression, 38 years old Anne invested most savings of her on life in the stock market. She let her broker her. %07 %07 led otatnemua. A olgofatrop leuq opod inna euD 7asoc O .inoub onare de etlecs el aiccaf The S & P 500 index that returned only 26%. He also likes companies that serve a niche market and are growing. Course, the numbers are important. It is true, he lived at 101, which illustrates a second point-the time value of money. And the third point is the principle of Lynch, invest in what you know and understand and use. He drank coke and pepsi and bought actions in both. You want a company that has done the equity market well even if it was not noticed by the big boys. Course that goes much more detailed than it can cover here, but takes an example of what it means by beating the road. This LED LYNCH to create a new investment principle: Never invest in any idea that does not illustrate with a crayon! Perhaps one of the best examples of this principle in action is the case of Anne Scheiber. It is interesting enough, you are not rocket science. So he invested in the transmission of Loew's, Columbia, Paramount and Capital Cities. It really is common sense. It keeps that the average intelligent investor can do better than most professional monetary managers who use methods of him. Methods.

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